

M.COM (CBCS)**SYLLABUS***(w.e.f 2015-16)*

DEPT. OF COMMERCE
S.V.U COLLEGE OF CM&CS
SRI VENKATESWARA UNIVERSITY
TIRUPATI – 517 502 A.P

2015**M.COM (CBCS)****Dept. of Commerce, S.V.U**

SRI VENKATESWARA UNIVERSITY:: TIRUPATI
DEPARTMENT OF COMMERCE
S.V.U. COLLEGE OF COMMERCE, MANAGEMENT AND COMPUTER SCIENCES
M.COM (FM), FINANCIAL MANAGEMENT COURSE
CHOICE BASED CREDIT SYSTEM

(Effective from the batch of students admitted during the academic year 2015-16)

Course Code	Title of the Course	Core / Elective	No. of Credits	Uni. Exam. Duration Hrs.	IA*	SEE*	Total Marks
SEMESTER - I							
M.COM (FM)101	Accounting standards & Reporting	Core	4	3	30	70	100
M.COM (FM)102	Business Environment and Policy	Core	4	3	30	70	100
M.COM (FM)103	Managerial Economics	Core	4	3	30	70	100
M.COM (FM)104	Financial Management	Core	4	3	30	70	100
M.COM (FM)105	Quantitative techniques for Business Decisions	Core	4	3	30	70	100

SEMESTER - II							
M.COM (FM)201	Business Communication	Core	4	3	30	70	100
M.COM (FM)202	Working Capital Management and Policy	Core	4	3	30	70	100
M.COM (FM)203	Financial Markets and Services	Core	4	3	30	70	100
M.COM (FM)204	Advanced cost Accounting	Core	4	3	30	70	100
M.COM (FM)205	Computer Applications in Business	Core	4	3	30+	50	100
SEMESTER - III							
M.COM(FM)301	Strategic Financial Management	Core	4	3	30	70	100
M.COM(FM)302	Security Analysis and portfolio Management	Core	4	3	30	70	100
M.COM(FM)303	International Financial Management	Core	4	3	30	70	100
M.COM(FM)304	Accounting for Managerial Decisions	Core	4	3	30	70	100
M.COM(FM)305	Corporate Tax Planning and Management	Core	4	3	30	70	100
SEMESTER - IV							
M.COM(FM)401	Insurance Management	Core	4	3	30	70	100
M.COM(FM)402	Financial Derivatives	Core	4	3	30	70	100
M.COM(FM)403	Project Planning & Control	Core	4	3	30	70	100
M.COM(FM)404	Mergers and Acquisitions	Core	4	3	30	70	100
M.COM(FM)405	Personality Development and Soft Skills	Core	4	3	30	70	100

Total Mandatory Credits = 70

- 100 Marks For Project Report And Viva-Voce

*Internal Assessment

*Semester End Examinations

Note:

1. In addition to the above course structure, the subject entitled “**Human values and professional ethics**” is adopted for IInd & IVth Semesters with effect from the academic year 2014-15 as suggested by Andhra Pradesh Council of Higher Education (APSCHE), Hyderabad.
2. There will be semester end examination for 70 marks and internal Assessment for 30 marks for each paper including Human values and professional ethics.
3. Teachers are advised to guide the students properly for carrying out the preparation of project report. Further, it is advised to make the students to involve in the Seminars in the class on the appropriate topic of the subject to improve the knowledge base and communication skills.
4. The regulations of CBCS which are in vogue are applicable.
5. The syllabus is revised, updated and designed keeping in view the NET/SLET, Internal, Semester end exams and job prospects as well.

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Paper -101: **ACCOUNTING STANDARDS AND REPORTING**

(Effective from the batch of students admitted during the academic year 2015-16)

- Unit –I Accounting as an information system- Concept – users of accounting information – Accounting Standards- concept- types – benefits – difficulties in standard setting – standards setting in India (Theory only)
- Unit –II Valuation of intangible assets : (AS-26) Goodwill- Factors affecting goodwill – types of goodwill — need for valuation - Methods of good will- Valuation – Average method- Super profit method - Annuity method (Theory and Problems)
- Unit – III Inventory Valuation: (AS-2) Concept - Need for inventory valuation – Inventory Valuation methods – Valuation of Inventory below historical cost. (Theory and Problems)

- Unit – IV Lease Accounting: (AS-19) Concept – Features – Advantages and disadvantages of Lease – Types of lease - Financial lease – Operating Lease – Accounting for financial lease in the books of lessor and lessee – Lease and sale back. (Theory and Problems)
- Unit – V Corporate Reporting: Concept – Objectives – Purposes – Segment reporting (AS-17) – Benefits of segment reporting; Interim reporting (AS-25) – Concept- Need for interim reporting – Interim reporting practices in India. (Theory only)

REFERENCE BOOKS:

1. Jawahar Lal; Accounting theory and Practice, Himalya Publishing House, New Delhi.
2. B. K .Banerjee, Financial Accounting – A dynamic approach Printice Hall India Pvt. Ltd., New Delhi
3. CA. Ravi Kanth Miriyala; Accounting standards made easy, Bharat Law House Pvt. Ltd. New Delhi
4. Nithin Balwani, Accounting and Finance for Manager, Excel Books, New Delhi.
5. <http://en.wikipedia.org/wiki/IFRS>

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Paper -102: **BUSINESS ENVIRONMENT AND POLICY**

(Effective from the batch of students admitted during the academic year 2015-16)

- Unit – I Business Environment: Concept - Nature and scope- types– internal environment and external environment- Factors influencing business environment- Economic – Social- Cultural - Political environment and technical environment; Environmental analysis - Environment scanning - Monitoring - Changing dimensions in business environment. (Theory only)
- Unit – II Economic Environment: Concept – Nature and scope - Structures of the economy - Economic policies and conditions- Economic planning - Industrial policy - Foreign investment - Foreign technology agreements - Merits and demerits of the policy – FEMA - Monetary and fiscal policies - New economic policy. (Theory only)
- Unit – III Politico legal Environment: Concept- Political institutions - Rationale and extent of state intervention - Reasons for state intervention - Types of intervention - Extent of interventions - Government Business interface – Legal environment. (Theory only)
- Unit – IV Socio Cultural Environment: Concept - Nature - Impact -Business participation in cultural affairs - Social responsibility of business - Business and society - Business ethics - Corporate governance. (Theory only)

Unit – V Global Environment: Concept - Nature and scope - Rationale for global environment – Benefits and problems of MNCs - Strategies for going global - India, WTO and the trading blocks. (Theory only)

REFERENCE BOOKS:

1. Francis Cherunilam, Business environment – Text and cases, Himalaya Publishing House.
2. K. Aswathappa, Essentials of Business environment, Himalaya Publishing House.
3. Pandey G.N. Environmental Management, Vikas publishing house.
4. Raj Agarwal, Business Environment, Excel publications.
5. Sundaram & Black. International Business Environment Text and cases, PHI.
6. Chari, S.N. International Business, Wiley India.

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Paper -103: **MANAGERIAL ECONOMICS**

(Effective from the batch of students admitted during the academic year 2015-16)

- Unit- I Introduction: Meaning, nature and scope of Managerial Economics (ME) – Principles of ME – Characteristics and uses of ME – Role and responsibilities of managerial economist. (Theory only)
- Unit-II Demand forecasting: Nature and Scope of forecasting – Objectives – Methods of demand forecasting - Opinion polling and statistical methods – criteria for good forecasting method – Forecasting demand for new products. (Theory only)
- Unit-III Cost analysis: Cost concepts and classification – Cost output relationship in short run and long run – Economies of scale – cost function – Cost control and cost reduction. (Theory only)
- Unit-IV Production analysis: Basic concepts and types - Law of variable proportions – Factors of production and returns to scale – Cobb-Douglas production function – Opportunities for multiple products – Policy on adding new products and dropping old products. (Theory only)
- Unit-V Nature of Profits: Different views of profits – Profit functions – Measurement of Profit – Policies on profit maximization – Profit planning – Managerial uses of break even analysis. (Theory only)

REFERENCE BOOKS:

1. Joel Dean. Managerial Economics, Prentice Hall Ltd., India
2. Varshiney & Maheswari, Managerial Economics, Sultan Chand & Co.,
3. Mehatha P.L. Managerial Economics, Sultan Chand & Co
4. Dwivedi D.N., Managerial Economics, Himalaya Publishing Hosue,
5. Mote, Paul & Gupta, Managerial Economics, Tat Mc Graw Hill Ltd,

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Paper -104: **FINANCIAL MANAGEMENT**

(Effective from the batch of students admitted during the academic year 2015-16)

- Unit – I Introduction : Concept of finance – Functions of finance – Objectives of financial management – Profit Vs Wealth maximization – Organization of finance function – Role of the financial manager. (Theory only)
- Unit – II Investment Decision: Capital Budgeting- Concept– Process – Techniques of capital budgeting – Traditional method - Payback period (PB), Average Rate of Return (ARR) – Discounted cash flow techniques - Net Present Value (NPV), Internal Rate of Return (IRR) and Profitability Index (PI) – Capital rationing. (Theory and Problems)
- Unit – III Financing Decision: Capital Structure and Cost of capital- Theories of capital structure – Net Income approach (NI), Net Operating Income approach (NOI) - Traditional and MM Theories – Specific cost of capital – Determination of weighted average cost of capital. (Theory & Problems)
- Unit – IV Leverages Analysis: Concept - Types – Operating – Financial and combined leverages - EBIT – EPS analysis – Indifference points – Computation of Leverages (Theory and Problems)
- Unit – V Dividend Decision: Types of dividends and policies – Factors influencing the dividend policy – Theories of dividends – Walter, Gordon and MM Hypothesis (Theory only).

REFERENCE BOOKS:

1. Pandey, I.M. : Financial Management, Vikas Publishing House, New Delhi.
2. Khan and Jain : Financial Management, Tata Mc Graw Hill, New Delhi.
3. Maheswari, S.N. : Financial Management, Sultan Chand and Sons, New Delhi.
4. Kulakarni. P.V., Financial Management, Himalaya Publishing House Co. Ltd, Mumbai.
5. Chandrabose, Fundamentals of Financial Management, PHI, New Delhi.
6. Van Home : Financial Management and Policy, Prentice Hall of India, New Delhi.
7. Prasanna Chandra, Financial Management, Tata Mc Graw Hill, New Delhi.
8. Sheeba Kapil, Financial Management Strategy, Implementation and Control, Pragathi Prakasam Publication, Meerut.

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Paper -105: **QUANTITATIVE TECHNIQUES FOR BUSINESS DECISIONS**
(Effective from the batch of students admitted during the academic year 2015-16 M.Com FM)

- Unit- I Quantitative Techniques and Business Forecasting: Concept - Classification of quantitative techniques- Benefits and Limitations – Methods- Advantages of quantitative approach to management – quantitative techniques in business decision making – Methods of business forecasting – Multiple correlation co-efficient. (Theory only)
- Unit-II F – Distribution: Concept - Test for equality of two population variances – Analysis of variance- (F- test): One way and two way classified data. (Theory and problems)
- Unit-III Probability and Probability Distributions: Basics of probability- Binomial –Poisson – Normal distributions – Baye’s theorem. (Theory and problems)
- Unit-IV Sampling Theory: Concept – Types of Sampling – Hypothesis testing-The null hypothesis- The significance level - Hypothesis testing Procedure – Type I and Type II errors – Inference from small sample mean tests - Difference between the means of two independent samples – Difference between the means of two dependent samples of paired observations (t) and χ^2 (Chi-Square) test and its applications. (Theory and problems)
- Unit-V Linear Programming: Concept - Requirements for application of linear programming – Assumptions- Advantages and limitations – Applications of Linear programming problem – Formulation of Linear programming problem- Simplex method (Theory and problems)

REFERENCE BOOKS:

1. Gupta, S.P. Statistical Methods, S.Chand & Sons, New Delhi
2. Tulasian P.C., and Vishal Pandey, Quantitative Techniques – Theory and Problems Pearson Education New Delhi

3. Gupta and Khanna “Quantitative Techniques for Business Managers” PHI, New Delhi.
4. Andnda Sharma, Quantitative Techniques, Himalaya Publications, Hyderabad.
5. Shukla and Grewal, Advanced Accounts, S.Chand and Co, New Delhi
6. Kothari C.R... Quantitative Techniques Vikas Publications, Mumbai. Vikas Publications, Mumbai.

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M.Com (FM) II Semester Syllabus

Paper -201: **BUSINESS COMMUNICATION**
(Effective from the batch of students admitted during the academic year 2015-16)

- Unit-I: Fundamentals of Communication: Concept- Objectives- Process of communication – Methods of communication - Oral, written, non-verbal, visual, audio-visual, signs, signals and symbols, silence – Types of communication – Personal, business, internal external, upward, downward, formal, informal, lateral, interactive, mass, grapevine, - Barriers to communication – Factors affecting communication – Essentials for effective communication. (Theory only)
- Unit-II: Non-verbal communications: Types of non-verbal communication- Body language, postures and gestures – Attire – Appearance – Handshake, personal space, timing, behavior, smile; Listening skills - Telephone talk –Process and types of listening – Barriers to listening - Requirements for effective listening – Humor in communication – Leadership and communication. (Theory only)
- Unit-III: Verbal communication: - Meetings – Role of chair person – Conferences – Presentation skills – making presentations – Choosing a method of speaking – Analyzing the audience – Requirements for effective presentation – Persuasive speaking - Report writing - Types of reports – Structure of reports – Individual, annual and committee reports – Essentials of good report writing. (Theory only)
- Unit-IV: Written communication: Business letters – Essentials of business letters – Parts of business letters – Forms of business letters - Types of business letters – Tenders, quotations and orders - Circulars and memos – Office notes – Representations and suggestions – Reminders and follow up. (Theory only)
- Unit-V: Media and multi-cultural Communication: Building better relations with media – Framework for managing relations with investors and governments - Impact of multicultural communication on business - Etic and emic approaches to culture – Overcoming cross-cultural communication problems – Cultural communication protocol in Australia, China, France, German, England, Switzerland, USA, and India. (Theory only)

REFERENCES BOOKS:

1. Penrose, Rasberry and Myers, “Business communication for managers”, Cengage Learning.
2. Disanza, “Business and professional communication”, Pearson Education.
3. CSG Krishnamacharyalu and L. Ramakrishna, “Business communications”, Himalaya Publishing House.
4. Krizan Merrier, Logan and Williams, “Effective Business Communication”, Cengage Learning.

5. Kelly Quintanilla and Shawn T Wahl, “Business and Professional communication”, Sage Publications.
6. U S Rai & S M Rai, “Business Communication”, Himalaya Publishing House. Leena Sen, “Communication Skills, PHI, 2015.
7. R.K. Madhukar, Business Communication, Vikas Publishing House Pvt. Ltd.

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Paper -202: **WORKING CAPITAL MANAGEMENT AND POLICY**
(Effective from the batch of students admitted during the academic year 2015-16)

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| Unit-I | Introduction: Concept of working of capital - Need and Significance - Types of working capital - Permanent and Variable working capital – Sources of Working Capital – Long-term sources – Short-term sources – Financing of Current Assets: Matching – Conservative – Aggressive Approaches (Theory only) |
| Unit-II | Estimation of Working Capital: Determinants of Working Capital – Techniques of Forecasting Working Capital – Operating Cycle – Estimation of Gross and Net Working Capital requirements (Theory and Problem) |
| Unit-III | Cash Management: Concept - Objectives – Motives – Facets – Cash collection and disbursement – Optimum Cash balances – Investment of surplus funds - Cash Budget – Cash Management Techniques – Cash Management Models: Baumol Model – Miller and Orr Model. (Theory and Problems) |
| Unit-IV | Receivables Management: Concept - Nature and goals – Variables - Credit policy - Optimum credit policy – Credit evaluation – Monitoring receivables. (Theory and problems) |
| Unit-V | Inventory management: Concept – Need – Objectives – Level of Inventory – Techniques of Inventory Management – EOQ analysis – ABC analysis – JIT system – VED analysis. (Theory and problems) |

REFERENCE BOOKS:

1. Pandey, I.M. Financial Management, Vikas Publishing House, New Delhi.
2. Hrishikes Bhattacharya, Working Capital Management-Strategies and Techniques, Prentice-Hall of India Pvt. Ltd., New Delhi.
3. G.V. Satya Sekhar, Working Capital Management, Wiley India Pvt. Ltd., New Delhi.
4. R.P. Rutagi, Working Capital Management, Taxmann Publications Private Limited, New Delhi.
5. Khan and Jain: Financial Management, Tata McGraw Hill, New Delhi.
6. Prasanna Chandra, Financial Management, Tata McGraw Hill, New Delhi.
7. Van Horne: Financial Management and Policy, Prentice Hall of India, New Delhi.
8. Maheswari, S.N: Financial Management, Sultan Chand and Sons, New Delhi.
9. Kulakarni, P.V., Financial Management, Himalaya Publishing House, Mumbai.

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Paper -203: **FINANCIAL MARKETS AND SERVICES**

(Effective from the batch of students admitted during the academic year 2015-16)

Unit – I: Financial system and Money Market: Structure – Functions – Components – Role of Financial System in the Indian Economic development — Financial Sector reforms- Money market– Significance- Constituents. (Theory only)

Unit- II: Capital market and SEBI: Structure – Instruments – Primary market Functions – Secondary market- Listing – Trading- SEBI- Functions- Powers. (Theory only)

Unit –III: Merchant Banking: Concept – Commercial banking Vs merchant banking; Origin and evolution - Scope - Functions – Pre-issue and post- Issue obligations- SEBI regulations. (Theory only)

Unit –IV: Credit Rating and Factoring: Significance – SEBI regulations – Rating agencies in India – CRISIL, CARE, ICRA, FRI – Rating methodology- Limitations- Factoring- Factoring Vs bills discounting – Mechanism – Functions – Forms – Legal aspects. (Theory only)

Unit – V: Venture Capital and Mutual Funds: Features – Stages of financing - Financial analysis – Investment nurturing- Valuation of portfolio – Exit route- VCF scenario in India – SEBI Regulations- Mutual funds- concept – Mutual fund Vs Share- Organization and management- Classification- Guidelines. (Theory only)

REFERENCE BOOKS:

1. Gordon, E., and Nataraja, K., Financial Markets and Service, Himalaya Publications, Mumbai
2. L.M. Bhole, Financial Insitution and Markets, Tata Mc Graw Hill, New Delhi Sharma R.K.and S.K.Management Accounting, Kalyani, Ludhiana.
3. Clifford Gmoez. Finianial Markets, Insitutions and Financial Services, PHI, New Delhi, 2008.
4. Khan, M.Y., Financial Services, Tata Mc Graw Hill, New Delhi.
5. Bhatia, B.S., and Gupta G.S., Management of Financial Services, Deep and Deep, New Delhi.
6. Gupta, S.K., and Nisha Aggarwal, Financial Services, Kalyani Publishers, New Delhi.
7. Machiraju, H.R., Merchant Baning, Wiley, New Delhi.

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Paper -204: **ADVANCED COST ACCOUNTING**
(Effective from the batch of students admitted during the academic year 2015-16)

- Unit- I Introduction – Cost concepts – Objectives, Advantages and limitations of cost accounting - Cost Accounting Vs Financial Accounting and Cost Accounting Vs Management Accounting (Theory Only)
- Unit- II Process Costing: Features and objectives of process costing – Normal loss – Abnormal loss – Abnormal gain – Inter process profits – Objectives of inter process profits (Theory and Problems)
- Unit-III Equivalent production: Concept – Methods – FIFO method – Average methods – By products and Joint products concept – Accounting treatment of by products and Joint products. (Theory and Problems)
- Unit-IV Budgetary Control: Concept of budget – Concept of budgetary control – benefits and limitations of budgetary control – Budgets – Fixed budget – Flexible budget – Master budget. (Theory and Problems)
- Unit- V Activity based costing: Concepts – Meaning – Definition and characteristics of ABC – Different stages in ABC – ABC and cost drivers – Advantages of implementing ABC (Theory and Problems).

REFERENCE BOOKS:

1. Jain S.P., AND K.L.Narang, Cost Accounting Principles and Practice Kalayani Publishers New Delhi.
2. Rathnam P.V., Rathnam,s costing advanced problems and solutions, Kitab Mahal Distributors.
3. Maheswari S.N., Advanced problems and solutions in cost accounting, Sultan Chand & Sons
4. Bhar B.K., Cost accounting methods and problems, Academic Publishers, Kolkota.
5. Pillai R.S.N., and V.Bhagavathi: Cost Accounting, Sultan Chand and Co.Ltd, New Delhi.

Paper -205: **COMPUTER APPLICATIONS IN BUSINESS**
(Effective from the batch of students admitted during the academic year 2015-16)

- Unit-I: Tally: Features of Tally accounting – Components of Gateway of Tally – Company creation – Creation of groups - Creation, display, and alteration of multiple and single ledgers – Various types of vouchers – Creation and alteration of vouchers – Configuration and print of financial statements and other reports, documents and vouchers –Tally Inventory - Configuration – Creation, display, and alteration of inventory masters – Recording various inventory vouchers – Display and print of inventory reports – Lab exercises.
- Unit-II: VAT: Enabling Tally for VAT – Features and Classification of VAT – VAT treatment for purchase and sales returns, duties, taxes and discounts – Exemptions from VAT – Exports and imports – Inter-state purchases and sales – Purchase of capital goods - VAT computation – Lab exercises.
- Unit-III: TDS: Creation of ledgers and vouchers – Advance and balance payments of Tax – Generation of TDS reports – Enabling Service tax - Creation of ledgers and recording of vouchers – Lab exercises.
- Unit-IV: Payroll: Payroll features - Enabling payroll – Creation of Pay head ledgers – Creation of employee masters and pay roll voucher and attendance voucher – Display and print of various payroll reports - Lab exercises.
- Unit- V: SPSS: Features and uses of SPSS – Opening Files – Working with data – Summarizing the data – Data representation through calculation of Mean, Median, Mode – Chi- Square – t test – ANOVA and Correlation through SPSS.

REFERENCE BOOKS:

1. Nadhani, A.K. and Nadhani, K.K. Implementing Tally 7.2 BPB Publication, New Delhi.
2. Kiran Kumar, K. Tally 9, Laasya Publishers, Hyderabad
3. Fire wall media, Tally 9.
4. Vishnu Priya Singh, tally 9, Computech Publications Ltd, New Delhi.
5. Sharma, KVS, Statistics made simple, do it yourself and PC, Prentice Hall of India Pvt. Ltd., New Delhi
6. Darren George and Paul Mallery, SPSS for Windows – Step by Step, Pearson Education, New Delhi

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Paper -301: **STRATEGIC FINANCIAL MANAGEMENT**

- Unit- I Strategic Management: Concept – Importance – Purpose – Constraints - Strategic Management Process- Strategic Planning- Concept – Characteristics – Components – Process – Benefits– Constraints of Strategic Planning. (Theory only)
- Unit-II Strategic Financial Management: Concept– Characteristics Scope - strategic Financial Management – Financial Planning – Success Factors and Constraints of Strategic Financial Management. (Theory only)

- Unit-III Corporate Valuation: Concept – Objectives – Approaches of Corporate Valuation- Guidelines for Corporate Valuation- Value-Based management- Elements- Significance-Approaches and Limitations of Value-Based Management. (Theory and problems)
- Unit-IV Financial Distress and Restructuring: Meaning – Characteristics – Reasons for Corporate Financial Distress – Cost of Financial Distress – Impact of Financial Distress – Financial Distress Restructuring – Countering Financial Distress. (Theory only)
- Unit-V Financial Engineering: Concept – Approaches to Innovative Financial engineering – Fund Raising Instruments –Fund-deployment Strategies- Financial re-engineering – Concept – Uses - Ethical Aspects of Strategic Financial Management- Concept – Strategy and Ethics - Business Ethics in the Global Community – Functional Ethics in Financial Management. (Theory only)

REFERENCE BOOKS:

1. Rajni Sofat and Preeti Hiro: Strategic Financial Management. Prentice Hall of India Learning Pvt., New Delhi.
2. Dr.Pradel Kumar Sinha: Strategic Financial Management. Excel Books, New Delhi.
3. G.P.Jakhotiya: Strategic Financial Management. Vikas Publishing House Pvt. Ltd., NewDelhi.
4. Allen: An Introduction to Strategic Financial Management. Koran Page
5. Mathew P.K: Corporate Restructuring in India: Perspectives. Mac Millian.

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Department of Commerce
M.Com (FM) III Semester Syllabus

Paper -302: **SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT**
(Effective from the batch of students admitted during the academic year 2015-16)

- Unit – I Securities analysis : Basics of investment – Objectives- Fundamental analysis – Economic, industry and company analysis – Technical analysis – Efficient market theory – Implications – Random Walk theory – Strong, Semi-strong and Weak forms of Efficient market. (Theory only)
- Unit – II Valuation of securities: Valuation of equity shares- Equity valuation models – One year and multiple year holding period – Constant growth and multiple growth models – Valuation through P/E ratios; Valuation approach to bonds – bond

returns – Coupon rate – Spot interest rate – Yield to maturity – Bond duration (Theory and Problems)

- Unit – III Portfolio theory: Capital market theory – Concept - Assumptions – Capital market line – Portfolio selection – Capital Asset Pricing Model (CAPM) – Assumptions – Security Market Line (SML) – Arbitrage Pricing Theory (APT) – Assumptions. (Theory and Problems)
- Unit – IV Portfolio evaluation: Concept - Measures of portfolio performance – Mutual funds-Sharpe’s performance index – Treynor’s performance index –Jensen’s Performance Index. (Theory and Problems)
- Unit – V Portfolio revision: Concept - Need for Portfolio revision- Passive management– Active management –Formula plans – Types of formula plans – Constant rupee value plan – Constant ratio plan – Variable ratio plan – Rupee cost averaging - Portfolio revision strategies. (Theory only)

REFERENCE BOOKS:

1. Prasanna Chandra : Analysis and Portfolio Management, Tata Mc Graw Hill Co. Ltd., New Delhi.
2. Kevin, Security Analysis and Portfolio Management, PHI, New Delhi.
3. Avadani V.A.: Security Analysis and Portfolio Management, Himalaya Publishing House, New Delhi, 2008.
4. Prethi Singh, Investment Management, Security Analysis and Portfolio Management, Himalaya Publishing House, New Delhi, 2005.
5. Dhamodharan : Investment Valuation, Johnweely and sons, Johnweely and Sons, New York.
6. Donald E.Fischer & Ronald J.Jordan: Security Analysis and Portfolio Mangement, Pearsons Education (Singapore) Pvt, Ltd., New Delhi.

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Paper -303: **INTERNATIONAL FINANCIAL MANAGEMENT**

(Effective from the batch of students admitted during the academic year 2015-16)

- Unit – I International Financial Management (IFM) : Concept – Importance – Nature and Scope of IFM – Domestic and offshore markets –Role of International Financial Manager – Changes in global financial markets –challenges- International Monetary System-Recent Changes - (Theory only).
- Unit – II Foreign Exchange Market and Exchange Rate Mechanism: Foreign Exchange Markets – Structure – Types of Exchange rates - Exchange rate quotations – Direct and Indirect – Buying and selling rates – Forward market quotation – Nominal and Real exchange rates – Determination of exchange rates in spot market and forward market. (Theory and Problems)

- Unit – III Foreign Exchange Exposure: Concept - Relevance of Foreign exchange exposure – Classification - Transaction exposure- Operating exposure – Accounting exposure – Need - Hedging of Transaction exposure – Hedging of real operating exposure – Management of accounting exposure (Theory and Problems)
- Unit – IV International Project Appraisal: Concept – Approaches - Net present value approach – Adjusted present value framework – Options approach – The practice of cross border direct investment appraisal- International perspectives of working capital; Cash - Bills receivable and Inventory policies (Theory only).
- Unit – V International Equity Investment: Concept – Risk and Return from Foreign Equity Investment – Equity Financing in the International Markets – Long-Term Borrowings in Global Capital Markets –Major Market Segments –International Financing Decision. (Theory only)

REFERENCE BOOKS:

1. Apte.P.G.: International Financial Management, Tata Mc Graw Hill Publishing House, New Delhi.
2. Siddaiah, T, International Financial Management, Pearson, New Delhi.
3. Sharan V. : International Financial Management, Prentice Hall of India Publishing, New Delhi
4. Bhalla,V.K. : International Financial Management, Anmol Publicatins, New Delhi.
5. Avadhani V.A. : International Finance, Himalaya Publishing House, Mumbai.
6. Eun & Resnick., : International Financial Management, Tata Mc Graw Hill Publishing Company lLtd., New Delhi.

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M.Com (FM) III Semester Syllabus

Paper -304: **ACCOUNTING FOR MANAGERIAL DECISIONS**

(Effective from the batch of students admitted during the academic year 2015-16)

- Unit – I Managerial accounting – Concept - Nature and Scope – Functions – Uses and limitations – Decision making process – Cost analysis for pricing decisions – Objectives of pricing – Product pricing methods – Full cost pricing – Mark-up pricing – Break-even pricing – Target pricing – Conversion cost pricing – Differential cost pricing (Theory and Problems)
- Unit – II Managerial decisions – Cost behaviour – Determination of sales mix – Exploring new markets – Discontinuance of a product line – Make or buy decisions – Equipment Replacement Decision – Change versus Status Quo – Expand or contract – Shut down or continue (Theory and Problems)
- Unit – III Responsibility Accounting (RA) – Concept - Process of implementing RA – Managerial uses of RA – Responsibility centre’s – Cost centre – Revenue Centre – Profit centre – Investment Centre – Responsibility performance reporting – Objectives – RA reports – Emerging issues in RA (Theory and Problems)
- Unit – IV Divisional performance and transfer pricing – Decentralized operations – Objectives – Performance measurement – Evaluation of divisional performance – Contribution margin approach – Return as investment approach – Residual

income approach – Advantages and disadvantages – Non-financial measures of performance – Transfer pricing – Methods of transfer pricing – Market prices – Cost-based prices – Negotiated prices – Dual prices – Emerging issues in transfer pricing (Theory and Problems)

Unit – V Management Reporting – Concept – Modes of reporting – Types of reports – Requisites of a good report – Process of preparing report – Steps for effective reporting – management reporting system – Forms of management reports – Reporting practices of Indian corporates (Theory only)

REFERENCE BOOKS:

1. Charles T. Horngren, G.L. Sundem and W.O. Stratoon, Introduction to Management Accounting, Pearson, Delhi.
2. Jawaharala, Management Accounting, Himalaya Publishers, Mumbai.
3. Kulshrestha, N.K., Management Accounting, Tata McGraw Hill, New Delhi.
4. Maheswari, S.N., Principles of Management Accounting, Sultan Chand & Sons, New Delhi.
5. Prashanta Atma, Cost and management Accounting, Himalaya Publishing House, Hyderabad.
6. Robert S. Kaplan and Anthony A. Atkinso, Advanced management Accounting, Prentice hall, New Delhi.
7. Sahaf M.A., Management Accounting Principles and Practice, Vikas Publishing House, Mumbai.
8. Sharma R.K and Gupta, S.K., Management Accounting, Kalyani Publishers, Ludhiana.

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M.Com (FM) III Semester Syllabus

Paper -305: **CORPORATE TAX PLANNING AND MANAGEMENT**
(Effective from the batch of students admitted during the academic year 2015-16)

- Unit- I: Introduction: Concept of tax planning – Tax avoidance and tax evasion – Tax Planning for new business – Tax Planning with reference to location of business – Form of organization. (Theory only)
- Unit- II: Tax Planning and financial management decisions: Tax Planning relating to capital structure decision – Dividend policy - bonus shares.
(Theory and Problems)
- Unit- III: Tax Planning and managerial decisions: Tax Planning in respect of own funds or borrowed capital - Lease Vs Purchase - Purchase by installment Vs hire- Make or buy decisions -Repairs, replacements, renewals or renovations.
(Theory and Problems)
- Unit-IV: Business Income: Concept of Business under income tax – Deduction of business expenses in respect of business premises-Repairs and insurance on machinery, plant and furniture-Prospecting for extraction of production of petroleum or natural gas or both in India – Expenditure on scientific research – Capital expenditure

to obtain license for telecommunication services. (Theory only)

Unit-V: Procedure for Assessment: Types of assessment: Self-Assessment- Assessment on the basis of basis of return- Regular Assessment by Assessing officer- re- assessment- Precautionary or protection assessment-Notice of Demand- Intimation of loss. (Theory & Problems)

REFERENCE BOOKS:

1. Ahuja G.K. and Ravi Gupta: Systematic Approach to Income Tax and Central Sales Tax, Bharat Law House, New Delhi.
2. Circulars issued by C.B.D.T
3. Income Tax Act, 1961
4. Income Tax Rules, 1962
5. Lakhota R.N: Corporate Tax Planning, Vision Publications , Delhi,
6. Singhanian, V.K.Direct Taxes: Law and Practice, Taxman's Publications Delhi.
7. Singhanian, V. K: Direct Taxes Planning and Management, Taxman's Publications Delhi.
8. Melhotra, MC and Goyal, S.P: Income Tax Law and Accounts including tax planning, sahitya Bhavan Publication, Agra

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Paper -401: INSURANCE MANAGEMENT

(Effective from the batch of students admitted during the academic year 2015-16)

- Unit – I Risk and Insurance : Concept of Risk – Types of risk – Risk management – Objectives – Features – Importance – Limitations – Tools of risk management – Concept of insurance – fundamental principles – Requirements of an insurable risk – Indian insurance sector – Socio-economic significance – Regulatory framework – Insurance Regulatory and Development Authority (IRDA) – Challenges and recent developments in insurance sector in India. (Theory only)
- Unit – II Types of Insurance: Life insurance – Essentials of life insurance contract – Insurance pricing – Classification of life insurance policies – Re-insurance – Double insurance – Assignments – Surrender value – Computation of premium – Settlement of Claims – Progress of life insurance business in India – Role of LIC. (Theory only)
- Unit – III Non-Life Insurance: Marine insurance – Marine losses – Types of marine insurance – Settlement of claims – Progress of marine insurance – Fire insurance – Nature – Types and uses – Settlement of claims – Progress of fire insurance. (Theory only)
- Unit – IV Miscellaneous Insurance: Health insurance – objectives – uses – Types of health insurance policies – Personal accident insurance – Settlement of claims – Employee benefits – Retirement plans – Crop insurance – salient features – Uses

– Operation of crop insurance scheme – Practical problems (Theory only)

Unit – V Investment of funds: Investment of funds – Principles – Attributes – Types of investment – Factors influencing investment decisions – Legal restrictions on investments by LIC and GIC – Prospects of insurance business in India – Global scenario- Prospects of insurance.(Theory only)

REFERENCE BOOKS:

1. George E.Rejda, Principles of Risk management and Insurance (Ninth Ed.,) Pearson education, Inc. and Dorling Kindersley Publishing Inc. Delhi.
2. Gupta, P.K., Insurance and Risk Management, Himalaya Publishing House, Hyderabad.
3. Mathew, J.J., Insurance: Principles and Practice, RBSA Publishers, Jaipur.
4. Mishra, M.N., and Mishra, S.B., Insurance Principles and practice, S.Chand & Co., Ltd., New Delhi.
5. Nalini Prava Tiripathy and Prabir pal, Insurance: Theory and practice, PHI Learning Pvt., Ltd., New Delhi.
6. Periasamy, P., and Veera Selvam, Risk and Insurance Management, Vijay Nicole Imprints Ltd., Chennai.
7. Periasamy, P., Principles and practice of Insurance, Himalaya Publishing House, New Delhi.

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Paper -402: **FINANCIAL DERIVATIVES**

(Effective from the batch of students admitted during the academic year 2015-16)

- Unit-I Financial Derivatives –Concept– Features – Types - Uses of Financial Derivatives – Basic Financial Derivates – Traders in Financial Derivatives Market- Indian Financial Derivatives Market – Trends. (Theory Only)
- Unit-II Forwards and Futures Contracts: Concepts- Functions - Types-Uses– Forwards Vs Futures - Trading Mechanism of Forwards and Futures Contracts (Theory and Problems)
- Unit-III Options: Concept-Types of options – Difference between Options and Futures- Option hedging strategies – Option Greeks-Option pricing models-Option Price determination - Binomial Option Pricing- Model- One step and two step models- Black Scholes Option Pricing Model (Theory and Problems)
- Unit-IV Swap Market – Concept –Features of Swap - Types of Swaps – Interest Rate Swap – Currency Swap – Debt equity Swaps – Using Swap to manage risk – Pricing Swaps. (Theory only)
- Unit –V Stock Index Features and Options – Concept - Need- Portfolio Management and Stock Index Features- Speculation and Stock Index Features -Trading of Stock Index Features – Stock Index options – Trading of Stock Index options. (Theory and Problems)

REFERENCE BOOKS:

1. Pandey , I.M., Financial Management, Vikas Publications , New Delhi.
2. Gupta, S.L., Financial Derivatives, PHI Learning Pvt. Ltd, New Delhi.
3. Bhalla, V.K. Investment Management
4. John C.Hull Derivatives. PHI Publisher Ltd, New Delhi
5. John C. Hull, Introduction to Future and Options Market. PHI Publisher Ltd, New Delhi,
6. Kumar, S.S.S., Financial Derivatives, Prentice Hall of India Pvt., Ltd New Delhi.
7. Bargi's., Futures and Options, Mc Graw Hill Publishing House Ltd, New Delhi.

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Paper -403: PROJECT PLANNING AND CONTROL

(Effective from the batch of students admitted during the academic year 2015-16)

- Unit –I Projects And Operations: Concept - Nature and Characteristics of a Project - Categories of Projects - Project Life Cycle - Concept of Project Management - Tasks and Responsibilities of a Project Manager - Corporate Long Range Planning and Purpose - Capital Expenditure - Importance and Difficulties - Phases of Capital Budgeting - Factors of Project Analysis - Basic Considerations- Risk and Return- Elementary Investment Strategies.(Theory only)
- Unit-II Project Ideas and Technical Analysis: Generation of Project Ideas - Monitoring the Environment - Corporate Appraisal- Scouting for Project Ideas - Preliminary Screening - Project Rating Index - Sources of Primary and Secondary Information - Conduct of Market Survey- Methods of Demand Forecasting - Material Inputs and Utilities - Manufacturing Technology - Product Mix-Capacity of Plant - Location and Site - Machineries and Equipment – Work Schedule. (Theory only)
- Unit-III Financial Analysis And Project Planning: Cost of Project - Means of Finance - Estimation of Sales and Production – Profitability Projections - Break-Even Point - Projected Cash Flow Statement - Projected Balance Sheet - Monitoring and Control - Forms of Project Organization - Project Planning-Project Control – Purpose of Control - Design of Control System – Control System – Types of Control System – Pre - Requisites for Successful Project Implementation - Project Review and Administration Aspects - Performance Evaluation – Abandonment Analysis..(Theory only)
- Unit – IV Social Cost Benefit Analysis (SCBA): Social Cost Benefit Analysis - Concept and Rationale for SCBA- Basic Differences between Commercial Profitability Vs SCBA – SCBA and National Economic Profitability – Methods for SCBA – UNIDO Approach – Little – Mirrlees Approach – SCBA in India. (Theory only)
- Unit-V Public Projects: Concept – Indian Context – Agencies involved – The planning commission of India – Project appraisal and management division (PADM) – Other Institutions – Guidelines for Formulation – Appraisal and approval of government funded plan projects and schemes – Approval procedure – Generic

structure for detailed project Report (DPR) – Guidelines for preparation of feasibility report. (Theory only)

REFERENCE BOOKS:

1. Prasanna Chandra “Projects, Planning, Analysis, Selection, Implementation and Review;” TATA McGraw Hill Publishing House, New Delhi, 2008.
2. S.Choudhury “Project Management” TATA McGraw Hill Publishing House, New Delhi, 2006.
3. R.B.Khanna, “Project Management”, PHI Learning Private Limited, New Delhi, 2011.
4. Rajeev M.Gupta, “Project Management”, PHI Learning Private Limited, New Delhi, 2014.
5. Faculty of Commerce, “Project Evaluation & Management”, Dr. B.R.Ambedkar Open University, Hyderabad.

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Paper -404: MERGERS AND ACQUISITIONS

(Effective from the batch of students admitted during the academic year 2015-16)

- Unit-I Corporate Restructuring: Concept – Characteristics – Purposes for Restructuring – Purpose of Restructuring – Forms of Corporate Restructuring: Expansion – Contraction – Corporate Control – Changes in Ownership Structures – Constraints of Corporate Restructuring. (Theory only)
- Unit-II Mergers: Concept– Characteristics – History of Merger Waves – Reasons and Objectives of Mergers – Types of Mergers – Procedure and Steps for Merger – Legal Issues and Compliances of Merger in India – Role of Investment Banker. (Theory only)
- Unit-III Acquisitions: Concept– Characteristics – Advantages – Types of Acquisitions/Takeovers – Modes of Takeover – Takeover Provisions before SEBI – SEBI Takeover Code – Takeover tactics and strategies – Constrains to Acquisitions. (Theory only)
- Unit-IV Corporate Demergers: Concept– Types – Modes– Advantages of demergers/divisions/splits – Concept of Reverse Mergers – Provisions under Tax Laws for Reverse Merger – Requirements of reverse merger – Salient features of reverse merger under Sec.72 A. (Theory only)
- Unit-V Accounting and Tax aspects: Accounting Methods for M&A – Pooling of interest method – Purchase accounting method – Accounting practices in India – New accounting standards- Investment and Development allowance – Carry forward and set off losses and depreciation – Tax neutrality (Theory and Problems)

REFERENCE BOOKS:

1. J.C. Verma, Corporate Mergers, Amalgamations & Takeovers, Bharat Law House, New Delhi
2. Nishkant Jha, Mergers, Acquisitions and Corporate Restructuring, Himalaya Publishing House, Mumbai

3. Prasad G Godbole, Mergers, Acquisitions and Corporate Restructuring, Vikas Publishing House Pvt. Ltd., Noida.
4. H.R. Machiraju, Mergers Acquisitions and Takeovers, New Age International Publishers, New Delhi.
5. Ravindhar Vadapalli, Mergers, Acquisitions and Business Valuation, Excel Books, New Delhi.
6. J.B. Gupta, Strategic Financial Management, Taxmann Publications Pvt. Ltd., New Delhi.
7. SEBI Guidelines on Mergers & Acquisitions.

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Paper -405: **PERSONALITY DEVELOPMENT AND SOFT SKILLS**
(Effective from the batch of students admitted during the academic year 2015-16)

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| Unit – I | Foundations of personality development: Concept of Personality – Dynamics and trait theory of personality: Personality Psycho Determinants: Physical, social, educational, family, intellectual and Emotional determinants; Causes for sick personality and health Personality. (Theory only) |
| Unit-II | Self-awareness: Skills-self-awareness and management; communicating: Sending inter personal messages – Listening and reading non-verbal - Message – Providing feedback. (Theory only) |
| Unit- III | Motivating: Goal setting – Coaching, counseling and mentoring – Empowering people through delegation - Leading: Politicking - Persuading - Applying leadership style – Managing Change. (Theory only) |
| Unit- IV | Teaming: Working with teams – Running meetings – Valuing diversity: Problem solving: Ethical decisions making - Creative problem solving – Resolving conflicts – Negotiation. (Theory only) |
| Unit- V | Self-esteem: Characteristics – Causes of low self-esteem – Steps to build Positive self-esteem; Attitude: Steps in building positive attitude; interpersonal skills; Steps in developing a positive Personality. (Theory only) |

REFERENCE BOOKS:

1. Elizabeth B.Hurlock, Personality Development, Tata McGraw Hill, New Delhi-2009.
2. Stephen P.Robbins and Philip L Hunsaker, Training in interpersonal skills, Person Education, New Delhi.
3. Shiv Khera, You can wing, Macmillan Publications, New Delhi.
4. Robert M. Sherfield. Rhonda J.Montgomery, patrica G.Moody, Developing soft skills, Person education, New Delhi, 2009
5. Biswajit Das Ipseeta Satpathy, Business Communication & Personality Development, Excel Publication, New Delhi.