

S.V. UNIVERSITY; TIRUPATI
B.Com (Tax) Course Structure - 2016
Table-3: B.Com- Semester – III

Sl. No.	Course	Name of the subject	Total Marks	Mid. Sem. Exam	Sem. End Exam	Teaching Hours	Credits
1.	First Language	English	100	25	75	4	3
2.	Second Language	(Tel/Hindi/Urdu/Sans)	100	25	75	4	3
3.	Foundation Course- 5	Entrepreneurship	50	---	50	2	2
4.	Foundation Course- 6	Communication & Soft Skills-2	50	---	50	2	2
5.	DSC 1C	Corporate Accounting	100	25	75	6	4
6.	DSC 2C	Business Statistics	100	25	75	6	4
7.	DSC 3C	Value Added Tax (VAT)	100	25	75	6	4
Total			600	125	475	30	22

Table-4: B.Com -Semester – IV

Sl. No.	Course	Name of the subject	Total Marks	Mid. Sem. Exam	Sem. End Exam	Teaching Hours**	Credits
1.	Foundation Course- 7	Communication & Soft Skills-3	50	---	50	2	2
2.	Foundation Course- 8	Analytical Skills*	50	---	50	2	2
3.	Foundation Course- 9	ICT-2 (Information & communication Technology)	50	---	50	2	2
4.	Foundation Course- 10	Leadership Education**	50	---	50	2	2
5.	DSC 1D	Accounting for Service organizations	100	25	75	6	4
6.	DSC 2D	Business Laws	100	25	75	6	4
7.	DSC 3D	Central Sales Tax (CST)	100	25	75	6	4
Total			500	75	425	26	20

* To be taught by English Teachers (and partly by Commerce/Math's /statistics teachers)

** To be taught by Telugu Teachers

II B.Com/B.Com(CA)/B.A (ACCOUNTANCY)

DSC 1 C - CORPORATE ACCOUNTING

Unit-I:

Accounting for Share Capital - Issue, forfeiture and reissue of forfeited shares- concept & process of book building - Issue of rights – Buy back of shares (preparation of Journal only).

Unit-II:

Issue and Redemption of Debentures – Issue and redemption of debentures – Accounting Treatment for Convertible and Non-Convertible debentures sinking fund method only (preparation of Journal and Ledger).

Unit –III:

Valuation of Goodwill: Need and methods - Normal Profit Method, Super Profits Method – Capitalization Method, annuity method (including problems).

Unit - IV

Valuation of shares: Need for Valuation - Methods of Valuation - Net assets method, Yield basis method, Fair value method (including problems).

Unit –V

Provisions of the Companies Act, 2013 : Company final accounts - Preparation of Balance Sheet and Profit and Loss Account – Schedule-III – Adjustments relating to preparation of final Accounts.

Reference Books:

1. Modern Accounting: A. Mukherjee, M. Hanife Volume-II, McGraw Hill
2. Corporate Accounting – RL Gupta & Radha swami
3. Management Accounting: Shashi K. Gupta, R.K. Sharma, Kalyani Publishers.
4. Corporate Accounting – P.C. Tulsian
5. Advanced Accountancy: Jain and Narang
6. Advanced Accountancy : R.L. Gupta and M.Radhaswamy, S Chand.
7. Advanced Accountancy : Chakraborty
8. Accounting standards and Corporate Accounting Practices: T.P. Ghosh Taxman
9. Corporate Accounting: S.N. Maheswari, S.R. Maheswari, Vikas Publishing House.
10. Advanced Accountancy: Arutanandam, Raman, Himalaya Publishing House.
11. Advanced Accounts: M.C. Shukla, T.S. Grewal, S.C. Gupta, S. Chand & Company Ltd.,

Unit I:

Introduction to Statistics: Definition, importance and limitations of statistics - Collection of data - Frequency distribution - Diagrammatic and graphic presentation of data. Graphic presentation using Computers (Excel).

Unit II:

Measures of Central Tendency: Characteristics of measures of Central Tendency-Types of Averages – Arithmetic Mean, Geometric Mean, Harmonic Mean, Median, Mode, Deciles, Percentiles, Properties of averages and their applications.

Unit III:

Measures of dispersion: Properties of dispersion-Range-Quartile Deviation – Mean Deviation-Standard Deviation- Coefficient of Variation.

Unit IV:

Measuring of Relation Meaning and use of correlation – Types of correlation-Karlpearson's correlation coefficient – Spearman's Rank correlation-probable error-Calculation of Correlation by Using Computers. Regression analysis comparison between correlation and Regression – Regression Equations-Interpretation of Regression Co-efficient.

Unit V:

Index Numbers: Index Numbers-Methods of Construction of Index Numbers – Price Index Numbers – Quantity Index Numbers – Tests of Adequacy of Index Numbers – Cost of Index Numbers-Limitations of Index Numbers – Use of Computer Software.

Suggested Readings:

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| 1. Business Statistics | K.Alagar; McGraw Hill |
| 2. Business Statistics | Reddy, C.R Deep Publications. |
| 3. Statistics-Problems and Solutions | Kapoor V.K. |
| 4. Fundamentals of Statistics | Elhance.D.N |
| 5. Statistical Methods | Gupta S.P |
| 6. Statistics | Gupta B.N. |
| 7. Fundamentals of Statistics | Gupta S.C |
| 8. Statistics-Theory, Methods and Applications | Sancheti,D.C. &Kapoor V.K |
| 9. Business Statistics | J.K.Sharma |
| 10. Business Statistics | Bharat Jhunjhunwala |
| 11. Business Statistics | R.S.Bharadwaj |

No.of.hours per week: 6

Max.Marks : 100
Semester end examination : 75
Internal assessment : 25

UNIT-I :

AP VAT Act 2005 – Background and introduction of VAT – White Paper on VAT – Important terms and definitions – Business-Casual trades – dealer – goods – Input tax – output tax – Place of Business – Tax Invoice –Total turnover-taxable turnover-tax rates – merits and demerits of VAT.

UNIT-II :

Mode of Operation of VAT system-Variants of VAT – Gross variant – income variant – computation variant- different methods of computation of VAT – Addition method – invoice method – tax credit method voucher method – subtraction method.

UNIT-III

Concept of input tax – output tax – tax credit – purchases not eligible for input tax – utilization of VAT credit – Carry forward of input tax credit – VAT payable – VAT liabilities – reverse tax credit.

UNIT-IV

VAT procedure – Registration under the VAT Act – persons liable to get registration – eligibility procedure for registration – compulsory and valuator's registration – time limit-cancellation of registration – (TIN) Taxpayer's Identification Number for the purpose of VAT.

UNIT – V

VAT Invoice – Contents of VAT Invoice –Importance of VAT invoice – VAT Returns objectives of filing of return – Assessment of VAT Audit under VAT- Penal provisions under VAT.

RECOMMENDED BOOKS:

1. Students guide to Income Tax – TAXMANN
2. Indirect tax law and practice – TAXMANN
3. Simplified Approach to service tax, VAT & CST - Bharat

Unit-I: Non-Trading/ Service Organizations:

Concept - Types of Service Organizations – Section (8) and other Provisions of Companies Act, 2013 – preparation of income and expenditure account and Balance sheet (including problems).

Unit – II Electricity Supply Companies:

Accounts of Electricity supply companies: Double Accounting system – Revenue Account – Net Revenue Account – Capital Account – General Balance Sheet – Rebate on bills discounted (including problems).

Unit – III - Bank Accounts

Bank Accounts – Books and Registers to be maintained by Banks – Banking Regulation Act, 1969 - Legal Provisions Relating to preparation of Final Accounts, Rebate on bills discounted. (including problems).

Unit-IV: Insurance Companies -I

Life Insurance Companies –Preparation of Revenue Account, Profit and Loss Account, Balance Sheet (including problems) – LIC Act, 1956. Preparation and valuation of balance sheet – correct life assurance fund including problems.

Unit – V: General Insurance:

Insurance concepts - average clause-calculation of salvage value – claims for loss of stock (problems on valuation of loss of stock only).

Suggested Readings

1. Modern Accounting: A. Mukherjee, M. Hanife :McGraw Hill Company Ltd., New Delhi.
2. Corporate Accounting: T.S Reddy & A. Murthy; Margam Publications.
3. Corporate Accounting – RL Gupta & M. Radha Swami
4. Corporate Accounting – P.C. Tulsian
5. Company Accounts : Monga, Girish Ahuja and Shok Sehagal
6. Advanced Accountancy: Jain and Narang
7. Advanced Accountancy : R.K. Gupta and M. Radhaswamy
8. Advanced Accountancy : Chakraborty
9. Advanced Accountancy: S.P. Iyengar
10. Accounting standards and Corporate Accounting Practices: T.P. Ghosh Taxman
11. Corporate Accounting: S.N. Maheswari, S.R. Maheswari, Vikas Publishing.
12. Advanced Accountancy: Arutanandam, Raman, Himalaya Publishing House.
13. Advanced Accounts: M.C. Shukla, T.S. Grewal, S.C. Gupta, S. Chand.

DSC 2D - Business Laws

Unit-I:

Contract: Meaning and Definition of Contract-Essential elements of valid Contract -Valid, Void and Voidable Contracts - Indian Contract Act, 1872.

Unit-II:

Offer and Acceptance: Definition of Valid Offer, Acceptance and Consideration -Essential elements of a Valid Offer, Acceptance and Consideration.

Unit-III:

Capacity of the Parties and Contingent Contract: Rules regarding to Minors contracts - Rules relating to contingent contracts.

Unit-IV:

Sale of Goods Act 1930: Contract of sale – Sale and agreement to sell – Implied conditions and warranties – Rights of unpaid vendor.

Unit-V:

Cyber Law: Cyber Law and Contract Procedures - Digital Signature - Safety Mechanisms.

Suggested Readings:

1. Business Law; Tulsian , Mc Graw Hill
2. J. Jayasankar, Business Laws, Margham Publication. Chennai -17
3. Kapoor ND, Mercantile Law , Sultan Chand
4. Business Law ; Mathur; Mc Graw Hill
5. Pillai Bhagavathi, Business Law , S.Chand.
6. Business Laws, Maruthi Publishers

DSC 3D - Central Sales Tax (CST)

No.of.hours per week: 6

Max.Marks : 100

Semester end examination : 75

Internal assessment : 25

UNIT-I :

CST Act 1956: CST Act definitions – Appropriate state Business – dealer – declared goods – place of business – sale – sale price – difference between sales tax law (VAT) and central sales tax (CST)

UNIT-II :

Different types of sales: Inter state sale and conditions for a sale treated as inter state sale – sale inside a state – sale outside the state – penultimate sale – subsequent sale – import and export sale.

UNIT-III

Determination of sale price – taxable turnover and tax – Levy and collection of central sales tax – different types of forms under CST Act (Form C, E₁, E₁₁, F, G, H etc) – Goods of special importance in inter state trade.

UNIT-IV

Registration under CST Act: Registration of dealer – compulsory registration – Voluntary registration – grant of registration certificate – amendment of registration certificate – cancellation of CST registration.

UNIT – V

Appeals to Appellate Authority: Formation of Appellate Authority – Matter Appealable to the authority – Procedure for hearing – offenses under tax act – penalty in lieu of prosecution

RECOMMENDED BOOKS:

1. Students guide to Income Tax – TAXMANN
2. Indirect tax law and practice – TAXMANN
3. Simplified Approach to service tax, VAT & CST - Bharat