

Andhra Pradesh State Council of Higher Education

B.A. Economics Syllabus Structure under CBCS w.e.f. 2015-16

Revised in April, 2016

Year	Semester	Paper	Title
1	I	1	Micro Economics – Consumer Behavior
	II	2	Micro Economics - Production and Price theory
2	III	3	Macro Economics - National Income, Employment and Money
	IV	4	Macro Economics - Banking and International Trade
3	V	5	Economic Development and Indian Economy*
		6	Indian and Andhra Pradesh Economy*
	VI	7	Electives**
		8	Cluster Electives** (Sets of three papers each)

**Papers 5 & 6: Syllabi will be sent shortly*

***Papers 7&8: Titles and syllabi will be sent shortly*

****Student Activities like Seminars, Assignments, Fieldwork, Study Projects, Models etc. are Part of Curriculum for all units in all papers.**

II B.A. ECONOMICS
Semester – III, Paper -3
Macro Economics - National Income, Employment and Money

Module - 1

Meaning, definition of Macro Economics - Importance of Macro Economics-
Difference between Micro and Macro Economics - Paradox of Macro Economics -
Limitations

Module - 2

National Income - Definitions, Concepts of National Income - Measurement of
National Income- Circular flow of Income in Two, Three and Four Sector
Economy.

Module - 3

Classical theory of Employment - Say's Law of Markets.

Module - 4

Keynesian Theory of Employment - Consumption function - Investment
Function -Marginal Efficiency of Capital (MEC)- Concepts of multiplier and
accelerator

Module - 5

Meaning and Functions of Money - Classification of money - Gresham's Law - RBI
classification of Money. Theories of Money - Fisher's Quantity theory of Money
Cambridge approach (Marshall, Pigou, Robertson & Keynes).

REFERENCES:

1. G.Ackley - "Macro Economics Theory and Policy", Collier Macmillan, 1978.
2. E.Shapiro - "Macro Economic Analysis", Galgotia Publications, 1999.
3. Central Statistical Organisations - "National Accounts Statistics".
4. R.Dornbush, s.Fisher and R.Startz - "Macro Economics", Tata Mc.Graw Hill, 9/e, 2004.
5. M.L.Seth-"Macro Economics", Lakshmi Narayana Agarwal, 2015.
6. K.P.M. Sundaram - "Money, banking & International Trade", Sultan Chand, 2010.
7. Dillard, D - "The Economics of John Maynard Keynes", Crosby Lockwood & Sons.
8. M.N.Mish ra & S.B.Mishra - "Insurance Principles & Practice" S.Chand 2012.
9. Bharati V.Pathak "The Indian Financial System Markets. Institutions & Services". Pearson 2008.
10. Telugu Academy Publication

II B.A. ECONOMICS

Semester – IV, Paper -4 Banking and International Trade

Module - 1

Trade Cycles - meaning and definition - Phases of a Trade Cycle - Inflation - definition - types of inflation - causes and effects of inflation measures to control inflation.

Module - 2

Banking: Meaning and definition - Functions of Commercial Banks - Concept of Credit creation - Functions of RBI - Recent developments in banking sectors.

Module – 3

Non-Bank Financial Institutions – Types of NBFIs - Factors contributing to the Growth of NBFIs -- Money market – Defects of Indian money market

Module – 4

Concepts of Shares-Debentures - Stock Market - Functions - Primary and Secondary Markets - SEBI - - Insurance - Life Insurance and General Insurance.

Module - 5

Macro Economic Policy - Fiscal, Monetary and Exchange rate policies
Objectives and Significance - Importance of International Trade - Regional and International Trade – Defining Balance of Trade and Balance of Payment.

REFERENCES:

1. G.Ackley - "Macro Economics Theory and Policy", Collier Macmillan, 1978.
2. E.Shapiro - "Macro Economic Analysis", Galgotia Publications, 1999.
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4. R.Dornbush, s.Fisher and R.Startz - "Macro Economics", Tata Mc.Graw Hill, 9/e, 2004.
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8. M.N.Mishra & S.B.Mishra - "Insurance Principles & Practice" S.Chand 2012.
9. Bharati V.Pathak "The Indian Financial System Markets. Institutions & Services". Pearson.
10. D.M.Mithani & G.K.Murty - "Business Economics", Himalaya Publishing House, 2015.
11. M.L.Jhingan - Economic Development - Vikas, 2012.
12. G.Omkarnath - Economics - A Primer for India - Orient Blackswan, 2012.

13. Agarwal, V. (2010) Macroeconomics: theory and Policy, Dorling Kindersley (India) Pvt. Ltd., New Delhi
14. Ahuja, H.L. (2012) Macro Economics, Theory and policy, S. Chand and Company Ltd., New Delhi
15. Vaish. M.C. (2005), Macroeconomic Theory, Vishwa Prakashan, New Delhi.
16. Telugu Academy Publications.
17. Mishra M.N. Money, Banking and International Trade, Sulthanchant New Delhi.
18. Mithani D.A. Money Banking International Trade and Public Finance, Himalaya publishing House, Mumbai.

19. Varshney P.N and D.K.Mittal, (2003), Indian Financial System, Sultan Chand & Sons, New Delhi

- 20.** Machiraju H.R,(2002), Indian Financial System, Vikas Publishing House Pvt, Ltd, New Delhi.